



## ***Fiscal Year 2012 Application – Executive Summary***

This section requests narrative information similar to that requested in the Letter of Interest, but it should not be a restatement of the initial submission – it must provide updated information. Total narrative for this section should not exceed 20 pages, excluding any exhibits. Applicants must prepare an Executive Summary using the following format provided below. This Executive Summary must be submitted electronically concurrently with submission of the paper copies of the application submission package. If you have any questions about completing this form, please contact Duane Callender at (202) 366-9644. Please complete all applicable information and attach this via email to [TIFIAcredit@dot.gov](mailto:TIFIAcredit@dot.gov) by the deadline set by the DOT.

- A) **General.** *Summarize the highlights of your project and the team, explaining key reasons this application should be selected for TIFIA credit assistance.*

Replace and Insert Text Here (boxes will expand if filled out on computer)

- B) **Project Description.** *Describe the project, including its location, purpose, design features, estimated capital cost, and development schedule. Ensure that the description provides a reasonable level of detail on distinct project elements; derivation of capital costs; functional descriptions relevant to TIFIA financing; right of way acquisitions progress; potential public support; status of permits and approvals including filing dates and anticipated approvals; development plan, alternatives considered (for EIS), status and risks; number of contracts for each project element; parties to each contract. Is the project on the State Transportation Plan or the metropolitan plan, as applicable?*

Replace and Insert Text Here (boxes will expand if filled out on computer)

- C) **Project Participants.** *Describe the overall organizational structure for the project. Please explain the relationship between the applicant and the borrower, if they are not the same entities. Who are the members of the project team? Please also provide sufficient detail regarding the legal structure of the project sponsor and borrower, if not the same entity, including partnership and ownership structure; project sponsor and team members' experience; project sponsor's track record of completing projects; conflicts of interest; project team members, including financial advisors and underwriters, the engineering team, legal team, and other consultants; affiliations of project team members, including other entities owning or controlling project sponsors or team members; private/public partnership; partners' incentives; risk management decision making process; identification of project team staff; likely stakeholders; and corporate guarantees of credit support.*

Replace and Insert Text Here (boxes will expand if filled out on computer)



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- D) **Proposed Financing.** Please provide an overview and explanation of the proposed overall project financial plan, including the proposed sources and uses of project funds, types and amounts of credit assistance requested, and any collateral/security pledge, status of revenue feasibility studies and revenue projections. Additionally, outline the types of credit assistance requested; specifics on what the TIFIA credit assistance will be used to finance; risks/impact on TIFIA payback of reductions in projections; step-in rights afforded to lenders/liens on existing financing; development costs; estimated construction budget and timeline; elements of cash flow; difficulty of construction or operation; role of private companies; whether or not debt/credit is bankruptcy remote; and other important information relevant to the project financial plan.

Replace and Insert Text Here (boxes will expand if filled out on computer)

Sources and Uses of Funds (i.e., Project Budget):

Type of Credit Assistance:

Amount:

Description of Revenue Source(s) Pledged to Repayment:

- E) **Environmental Review.** Summarize the status of the project's environmental review. Specifically, discuss whether the project has received a Categorical Exclusion, Finding of No Significant Impact, or Record of Decision, or at a minimum, whether a draft Environmental Impact Statement has been circulated. Please also discuss in detail project timelines for regulatory approvals; the most current NEPA status or state/local review; what issues/risks have been identified; any existing or threatened legislation/regulation or legal litigation; current administrative or court proceedings underway; and the status of any appeals.

Replace and Insert Text Here (boxes will expand if filled out on computer)



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- F) Other Legal/Regulatory Ramifications.** Briefly discuss any other issues that may affect the development and financing of the project, such as community support, pending legislation or litigation.

Replace and Insert Text Here (boxes will expand if filled out on computer)

- G) Satisfaction of TIFIA Selection Criteria.** Summarize the potential benefits to be achieved through the use of a TIFIA credit instrument with respect to the TIFIA selection criteria. A project that has a negative effect on safety or environmental sustainability needs to demonstrate significant merits in other components to be selected for funding.

Significance (also address issues related to project impact on: livability (providing transportation options linked with housing and commercial development to improve economic opportunities/quality of life in U.S. communities); economic competitiveness (improving the long-term efficiency and reliability in the movement of people and goods); and safety (improving the safety of U.S. transportation facilities and systems and the communities and populations they impact.):

Insert Text Here

*Private Participation:*

Insert Text Here

*Environment (also address issues related to sustainability (improving energy efficiency, reducing dependence on oil, reducing greenhouse gas emissions and reducing other transportation-related impacts on ecosystems, including the use of tolling or pricing structures to reduce or manage high levels of congestion on highway facilities and encourage the use of alternative transportation options); and state of good repair (improving the condition of existing transportation facilities and systems, with particular emphasis on projects that minimize lifecycle costs and use environmentally sustainable practices and materials).*

Insert Text Here

*Project Acceleration:*

Insert Text Here

*Creditworthiness:*

Insert Text Here

*Use of Technology:*

Insert Text Here

*Budget Authority:*

Insert Text Here

*Reduced Federal Grant Assistance:*

Insert Text Here



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***H) Please discuss the project's readiness and timeline to proceed to financial close on the TIFIA instrument.***

Replace and Insert Text Here (boxes will expand if filled out on computer)

***I) Please discuss any other relevant issues that could impact the success of this project.***

Replace and Insert Text Here (boxes will expand if filled out on computer)

***J) Contact Information. Identify the key contact person with whom all communication should flow.***

Name: (Point of Contact)

Title:

Street Address:

City/State:

Phone:

Fax:

E-mail:

***K) Additional Information Requested.***

DUNS:

Project Location:

State:

County:

City:

Congressional Districts Impacted by the Project:

Type of Jurisdiction (e.g., rural, urban):